

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2021/22<br>£ | 2022/23<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES  | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 46,210       | 48,684       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |  |
| 2 Precept or Rates and Levies                             | 9,084        | 9,250        | 166           | 1.83%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 4,980        | 5,336        | 356           | 7.15%         | NO                       |   |  |
| 4 Staff Costs   | 2,259        | 3,027        | 768           | 34.00%        | YES                      |   | Recruitment of replacement clerk with increased working hours at 22/23 pay award rates = £701.33 increase<br>Back pay of 22/23 pay award (to outgoing clerk) = £53.20 increase<br>£14 balance owing to calculation of final salary payment to outgoing clerk.  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 9,331        | 8,067        | -1,264        | 13.55%        | NO                       |   |  |
| 7 Balances Carried Forward                                | 48,684       | 52,176       |               |               | YES                      | VARIANCE EXPLANATION NOT REQUIRED<br><br>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | Earmarked reserves for maintenance and improvement projects:<br>Recreation ground: £12500<br>Village Hall: £5500<br>Footpath Accessibility: £1500<br>Queen Elizabeth II Memorial: £2000<br>Total Earmarked Reserves: £21500<br>Additional reserves to be earmarked in 2023/24 for further identified improvement projects following parish survey in 2022. |
| 8 Total Cash and Short Term Investments                   | 48,684       | 52,075       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 84,104       | 84,015       | -89           | 0.11%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable